

**EXHIBIT B
PHASE III GUARANTEED MAXIMUM PRICE**

**INDIAN PINES ELEMENTARY SCHOOL
BRICK REPAIR
PROJECT NO. 1861-8374**

DIVISION

1	GENERAL REQUIREMENTS (DIRECT COST ITEMS RELATED TO SITE)	\$	41,600
2	SITE CONSTRUCTION	\$	-
3	CONCRETE	\$	-
4	MASONRY	\$	750,305
5	STEEL	\$	-
6	CARPENTRY	\$	-
7	THERMAL/MOISTURE PROTECTION	\$	-
8	WINDOWS AND DOORS	\$	-
9	FINISHES	\$	-
10	SPECIALTIES	\$	-
11	EQUIPMENT	\$	-
12	FURNISHINGS	\$	-
13	SPECIAL CONSTRUCTION	\$	-
14	ELEVATOR	\$	-
15	MECHANICAL	\$	-
16	ELECTRICAL	\$	-
	TOTAL Divisions 1 through 16	\$	791,905
	P. & P. BONDS and GENERAL LIABILITY INSURANCE	\$	18,989
	CONSTRUCTION PHASE FEE (ON SITE STAFF)	\$	99,100
	GENERAL CONDITIONS (DIRECT COST ITEMS RELATED TO FIELD STAFF)	\$	-
	CONSTRUCTION MANAGER FEE	\$	47,996
	CONSTRUCTION CONTINGENCY ALLOWANCE	\$	60,000
	DEDUCT SALES TAX RECOVERY (GUARANTEED)	\$	-
	TOTAL GUARANTEED MAXIMUM PRICE	\$	1,017,990
	PRE-CONSTRUCTION PHASE FEE	\$	-
	TOTAL CONSTRUCTION COST (PRE-CONSTRUCTION FEE + GMP)	\$	1,017,990

Certified True and Correct by:

Project Executive
Name and Title

11/18/2005
dated